

# AUTHORIZATION AGREEMENT FOR PREARRANGED PAYMENTS (DEBITS)

THIS IS MY AUTHORIZATION TO  Akela Cove HOA   
Association Name

TO AUTOMATICALLY DEBIT **(DRAFT)** MY [ ] CHECKING [ ] SAVINGS ACCOUNT

Account Number \_\_\_\_\_

Bank Routing / Transit # \_\_\_\_\_

AT THE \_\_\_\_\_ BRANCH OF \_\_\_\_\_  
Branch Street Financial Institution

IN \_\_\_\_\_, \_\_\_\_\_  
City State & Zip

**Please Note: We draft all bank accounts on the 5<sup>th</sup> of each quarter in which dues are charged (January, April, July, October). If the 5<sup>th</sup> falls on a weekend or holiday, the bank draft is made on the following business day.**

**Please circle which quarter you would like your draft to begin:  
January April July October**

**For questions regarding the draft – please contact Tiffany at  
(336) 430-5026 or Tiffany.Lmgmt@gmail.com**

I understand that this authorization will be in effect until I notify my financial institution in writing that I no longer desire this service, allowing it reasonable time to act on my notification. I also understand that if corrections in the debit amount are necessary, it may involve an adjustment (credit or debit) to my account.

I have the right to stop payment of a debit entry by notifying my financial institution before the account is charged. If an erroneous debit entry is charged against my account, I have the right to have the amount of the entry credited to my account by my financial institution, if, within 15 calendar days following the date on which I was sent a statement of account or a written notice of such entry of 45 days after posting, whichever occurs first, I give my financial institution a written notice identifying the entry, stating that it is in error and requesting credit back to my account.

**THIS AUTHORIZATION IS NON-NEGOTIABLE AND NON-TRANSFERABLE.**

\_\_\_\_\_  
Homeowner Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Property Address

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Email Address

**Please attach a voided check for your account so that we can verify Bank # and Account #.**